

**APPLICATION PROCEDURE FOR
LAVERNA M. SMEDLEY CHARITABLE FOUNDATION TRUST**

The Laverna Smedley Charitable Foundation Trust is exempt from federal income tax under Internal Revenue Code Section 501(c)(3). The Trust commenced existence on July 22, 2020. The purpose of the Trust is to provide financial assistance to non-profit agencies, programs, or organizations which offer respite care to caretakers of the seriously ill, disabled or homebound. In addition, the Trust provides financial assistance through grants or scholarships to benefit financially needy students who have obtained at least a “C” average in an accredited nursing program; providing nursing education as a registered nurse, licensed nurse practitioner, med assistant, nurses’ assistant, advanced registered nurse practitioner, or physicians assistant. It is preferred the beneficiaries should be within 60 miles of Mason City, Iowa, but nothing prevents aiding students elsewhere in the state subject to the aims and purposes of the charitable foundation.

Criteria for Making Grant Determination

1. Applicant must be:
 - a. A non-profit agency, program, or organization within the meaning of Internal Revenue Code Section 501(c)(3) or Internal Revenue Section 170(c)(1), may make application for a grant within the criteria which offer respite care to caretakers of the seriously ill, disabled or homebound. The funds may not be used for operational expenses.
 - b. A financially needy student who has obtained at least a “C” average or 2.0 GPA in an accredited nursing program; providing nursing education as a registered nurse, licensed nurse practitioner, med assistant, nurse assistant, advanced registered nurse practitioner, or physician assistant.
2. Student applicants must demonstrate a financial need for the funds and describe the purpose for which the funds will be used, and must provide information to demonstrate financial need.
3. In addition to the foregoing and other factors, whether an application for a grant is favorably considered and the amount of the grant depends upon (i) the total number of applicants; (ii) the amount requested by each applicant; and (iii) the amount of funds available to the Smedley Foundation Trust.

Timing of Submission of Applications

Applications for grants will be received online only from February 1 to April 30 of each year. (90 days)

Addresses for Obtaining/Submitting Applications

Applications can be found and submitted online at www.myfcb.bank/wealth

Contents of Application

Applications will be accepted by submission of the application form located on the above website. Additional information may be included with the application form for consideration by the Trustees. Student applications must include FASFA form or Financial Assistance Questionnaire which can also be found with the application materials.